



KOTAK MAHINDRA BANK LIMITED
12-BKC, 6th Floor, Plot No. C-12, 'G' Block,
Bandra Kurla Complex, Bandra (East), Mumbai 400 051.
CIN NO. L65110MH1985PLC038137

AUCTION NOTICE

E-AUCTION SALE NOTICE FOR SALE OF IMMOVABLE PROPERTY OF MR. NARENDRA JAYANTILAL TRIVEDI UNDER THE PROVISIONS OF THE SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT, 2002 ("SARFAESI ACT") READ WITH PROVISIO TO RULE 8 (6) OF THE SECURITY INTEREST (ENFORCEMENT) RULES, 2002.

Whereas State Bank of India has assigned the debt due to it from Aromatic Intermediates And Chemicals (Sole Proprietor-Mr. Narendra Jayantilal Trivedi) ("Borrower") along with the underlying securities in favour of Kotak Mahindra Bank Limited ("KMBL").

Whereas, the Authorised Officer ("AO") of KMBL had issued notice dated 30.06.2011 under the provisions of Section 13(2) of the SARFAESI Act and called upon the Borrower and the guarantors to pay the amounts mentioned therein, within 60 days of receipt of the said notice. The said demand was not complied with. Pursuant to the failure to pay the amount demanded, the AO took physical possession of the property as detailed herein below, after complying with the provisions of the SARAFESI Act and Rules enacted therein. In exercise of the powers conferred under Section 13(4) of the SARFAESI Act read with the Rules therein, the undersigned has decided to sell the said property by E-Auction.

Notice is hereby given to the public in general and in particular to the Borrower and guarantors, that the below described immovable property mortgaged to the Secured Creditor viz. KMBL, the physical possession of which has been taken by the AO of KMBL will be sold on "**AS IS WHERE IS**", "**AS IS WHAT IS**" and "**WHATEVER THERE IS**" basis on 02.11.2022, for recovery of Rs.27,35,85,200.62 as on 20.06.2011 together with further interest thereon at the rate of 16.5% per annum with quarterly rests 21.06.2011, together with further interest thereon till realization, together with all incidental costs, charges and expenses due to KMBL from Aromatic Intermediates and Chemicals (Sole Proprietor Mr. Narendra Jayantilal Trivedi) and guarantors viz. Mr. Bhargav Narendra Trivedi and Mr. Hetal Narendra Trivedi (Legal heir of Mrs. Kokilaben Narendra Trivedi).

The reserve price for sale of the property will be Rs.5,60,00,000/- (Rupees Five Crore Sixty Lacs Only) and the earnest money deposit will be Rs.56,00,000/- (Rupees Fifty Six Lacs Only). The description of the said property is as follows:

Particulars of Property
All that piece and parcel of freehold land situate, lying and being at Final Plot No. 226 (Sub-Plot Nos. 212-213) located in Azad Society, Ambawadi, Mouje Vastrapur of City Taluka in the Registration District and Sub-District of Ahmedabad, with a building structure comprising of ground plus two floors with a built up area of approx. 4300 Sq. ft.
Encumbrances: Not known

Auction/bidding shall only be through "**online electronic mode**" through the website/portal of **M/s. C1 India (P) Ltd at <https://www.bankeauctions.com>**. The EMD Amount is payable by way of NEFT/RTGS in the E-Auction Account of KMBL at Mumbai

viz. **"Kotak Mahindra Bank Ltd. A/c E Auction", Account No. 8411307138** with **Kotak Mahindra Bank Limited, Malad (East), Mumbai, Branch** with **IFSC Code No: KKBK0000646**. Duly filled and signed copy of Terms and Conditions dated 12.10.2022, PAN/Aadhaar card and Address and Id Proof shall be uploaded with the online offer and EMD remittance details on the website/portal <https://bankeauctions.com>.

Sale shall be by way of E-Auction to be held on 02.11.2022 from 11 a.m. to 12 noon on <https://bankeauctions.com>. Inspection of the property shall be provided on 19.10.2022 between 12.30 p.m. to 4.30 p.m. The last date for submission of bids is 01.11.2022 by 4.30 p.m.

The detailed Terms and Conditions of sale are available on website/portal <https://bankeauctions.com> & <https://auctions.kotak.com/properties/auction-notices>.

For any details with respect to any help, procedure and online training in respect of the auction process please contact **Mr. Hareesh Gowda (Mob) 9594597555, Email Id: support@bankeauctions.com / hareesh.gowda@c1india.com, Contact (+91)7291981124 /25 /26**. For any details regarding the property please contact **022-6218 5110/16 or 098206 07140/096198 66796**.

This is also a notice to the Borrower and guarantor that the auction shall proceed if the dues are not paid in full before the date of E-Auction.

It may please be noted that in case of any discrepancy/inconsistency between notice published in English and in Gujarati, then the contents of the notice published in English shall prevail.

Place : Mumbai

Date : 12th October 2022

For **Kotak Mahindra Bank Limited**

Sd/-

Authorised Officer